



Date: 13/10/2023

Technical Picks

TEXMACO RAIL & ENGINEERING LIMITED	
Reco Price	₹ 129.80
Buy Call	
Target Price	₹ 137.40
Stop Loss	₹ 124
Time Frame	3 weeks

Rationale for Recommendation

Stock has shown good momentum today with increased volumes on daily timeframe. Stock has broken consolidation phase on daily timeframe. It has trading above 50 & 200 days EMAs on daily timeframe. It has form bullish engulfing candlestick pattern on daily timeframe. RSI looks good on chart.