

Stock Picks

Date: 13/10/2023

Technical Picks

TEXMACO RAIL & ENGINEERING LIMITED	
Reco Price	₹ 129.80
<mark>Buy Call</mark>	
Target Price	₹ 137.40
Stop Loss	₹ 124
Time Frame	3 weeks

Rationale for Recommendation

Stock has shown good momentum today with increased volumes on daily timeframe. Stock has broken consolidation phase on daily timeframe. It has trading above 50 & 200 days EMAs on daily timeframe. It has form bullish engulfing candlestick pattern on daily timeframe. RSI looks good on chart.

Registered Office: 14th Floor, Solitaire Sky, Opp. Gujarat Vidhyapith, Ashram Road, Ahmedabad - 380014

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